The Customer

CATS Colleges

Industry
Education

Location
UK

Company Size
1,200

CATS Education have offer high-quality boarding schooling for students around the world. Headquartered in Cambridge, they have campuses in Canterbury and London, UK, and Boston, US.

The Challenge

With multiple locations and spend types, managing finances efficiently became increasing complex. Every month, 1,200-3,000 transactions were uploaded, and the admin generated was equal to half an FTE.
With company credit card and out-of-pocket expenses the manual processes generated meant finance didn't have full visibility of rising prices in real-time – they had to wait for month-end.

The Solution

Soldo helped create the following solution:

1. Staff are given cards for purchases
2. Removed lengthy sign-off process
3. All purchase details, including receipts, captured for reporting
4. In-built spending rules and limits ensure spending is controlled
5. Auto-top ups mean staff never run out of funds
6. Finance has full visibility of information instantly
7. Works for varying procurement practices in differing countries

The Results

Staff feel empowered, and this brings a crucial result – they can track their own expenses in real time, and report on them right at the point of purchase.
"Soldo enabled us to streamline our expense process and work more efficiently." Claire Graham-Rudd, Finance Manager

Structure

set up mirrors unique structure of the business

Automate

errors associated with manual spend tracking eliminated

Control

set geographical restrictions and spending limits

Efficient

streamlined expense process to work more efficiently